

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 2308 – HB 2522**

January 29, 2012

**SUMMARY OF BILL:** Extends the termination date of the Board of Pharmacy to June 30, 2013. Under the *Tennessee Governmental Entity Review Law*, the Board was scheduled to terminate on June 30, 2011, and is currently in wind-down.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues an existing entity as its current funding level.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all health-related boards are required to be self-supporting over a two-year period. The Board of Pharmacy had closing balances of \$88,289.30 in FY09-10 and \$553,901.01 in FY10-11. The FY10-11 cumulative balance was \$844,197.81.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdh